



RPB FUNDS

Performance Results as of May 31, 2021

(Net of Investment Management Fee)

| | Calendar | | Trailing ⁽¹⁾ | Trailing Annualized ⁽²⁾ | | Calendar Year | | | | | | | | Since |
|---|--------------|---------------|-------------------------|------------------------------------|---------------|---------------|---------------|----------------|---------------|---------------|---------------|--------------|---------------|---------------|
| | Month | YTD | 1 Year | 3 Year | 5 Year | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | Inception |
| Capital Appreciation Fund | 1.69% | 12.69% | 44.43% | 14.26% | 13.93% | 14.70% | 26.08% | -8.27% | 19.96% | 10.81% | -3.69% | 4.35% | 20.64% | 11.01% |
| <i>100% MSCI ACWI Investable Market Index</i> | <i>1.49%</i> | <i>11.34%</i> | <i>43.71%</i> | <i>13.56%</i> | <i>14.11%</i> | <i>16.25%</i> | <i>26.35%</i> | <i>-10.08%</i> | <i>23.95%</i> | <i>8.36%</i> | <i>-2.19%</i> | <i>3.84%</i> | <i>23.55%</i> | <i>11.39%</i> |
| Appreciation & Income Fund | 1.08% | 7.30% | 26.86% | 10.97% | 10.23% | 12.61% | 18.86% | -4.90% | 13.33% | 9.03% | -3.91% | 2.56% | 10.34% | 7.48% |
| <i>55% MSCI ACWI IMI/45% Blmbg. Barc. Agg. ⁽³⁾</i> | <i>0.97%</i> | <i>5.04%</i> | <i>22.25%</i> | <i>10.13%</i> | <i>9.75%</i> | <i>13.14%</i> | <i>18.40%</i> | <i>-5.42%</i> | <i>15.10%</i> | <i>7.81%</i> | <i>-2.80%</i> | <i>2.26%</i> | <i>9.83%</i> | <i>7.25%</i> |
| Income Focused Fund | 0.34% | 0.81% | 7.65% | 6.57% | 5.15% | 8.69% | 10.81% | -0.78% | 4.30% | 6.25% | -3.61% | 0.93% | 0.66% | 3.23% |
| <i>100% Bloomberg Barclays Agg. ⁽³⁾</i> | <i>0.33%</i> | <i>-2.29%</i> | <i>-0.40%</i> | <i>5.06%</i> | <i>3.55%</i> | <i>7.51%</i> | <i>8.72%</i> | <i>0.01%</i> | <i>3.54%</i> | <i>6.58%</i> | <i>-3.15%</i> | <i>0.59%</i> | <i>-2.60%</i> | <i>2.15%</i> |
| Capital Preservation Fund | 0.10% | 0.57% | 1.57% | 1.98% | 1.67% | 1.84% | 2.24% | 1.93% | 1.05% | 1.13% | 1.05% | 1.10% | 1.45% | 1.46% |
| <i>FTSE 3 Month T-Bill ⁽⁴⁾</i> | <i>0.00%</i> | <i>0.02%</i> | <i>0.09%</i> | <i>1.36%</i> | <i>1.14%</i> | <i>0.58%</i> | <i>2.26%</i> | <i>1.86%</i> | <i>0.84%</i> | <i>0.27%</i> | <i>0.03%</i> | <i>0.02%</i> | <i>0.01%</i> | <i>0.70%</i> |
| Rabbi Trust Money Market Fund | 0.00% | 0.00% | 0.05% | 1.21% | 1.01% | 0.43% | 2.08% | 1.69% | 0.72% | 0.23% | 0.01% | 0.01% | 0.01% | 0.56% |
| <i>FTSE 3 Month T-Bill ⁽⁴⁾</i> | <i>0.00%</i> | <i>0.02%</i> | <i>0.09%</i> | <i>1.36%</i> | <i>1.14%</i> | <i>0.58%</i> | <i>2.26%</i> | <i>1.86%</i> | <i>0.84%</i> | <i>0.25%</i> | <i>0.03%</i> | <i>0.04%</i> | <i>0.05%</i> | <i>0.65%</i> |
| Reform Jewish Values Stock Fund ⁽⁵⁾ | 1.87% | 11.24% | 40.73% | 15.35% | N/A | 16.96% | 28.82% | -8.94% | N/A | N/A | N/A | N/A | N/A | 13.01% |
| <i>MSCI AC World Index (Net)</i> | <i>1.56%</i> | <i>10.84%</i> | <i>41.85%</i> | <i>13.86%</i> | <i>N/A</i> | <i>16.25%</i> | <i>26.60%</i> | <i>-9.42%</i> | <i>N/A</i> | <i>N/A</i> | <i>N/A</i> | <i>N/A</i> | <i>N/A</i> | <i>12.15%</i> |

(1) A trailing return looks backward from a particular date for the fund's annualized return over a specific time period ending on the last day of the most recent month, quarter or year

(2) Annualized returns looks backward from a particular date for the fund's average annual return over a specific time period ending on the last day of the most recent month, quarter or year

(3) Bloomberg Barclays Aggregate Blend - Inception through Sept. 2016: 100% Bloomberg Barclays Global Aggregate; Oct. 2016 to present: 100% Bloomberg Barclays U.S. Aggregate

(4) The Citigroup 3-Month Treasury Bill Index was replaced by the FTSE 3 Month T-Bill in Q2 2018.

(5) Inception date: December 21, 2017

NOTES:

Performance results do not include custody fees, RPB administrative fees, investment consulting fees, or record keeping fees

Past performance does not guarantee future results